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More than one-third of the book is given over to a very detailed description of some recent appraisals. Many itemized exhibits are transcribed *in toto*. This is practically an appendix in nature and in position and would usually have been so-called. If exposition had taken the place of this undigested material the treatment would certainly have been none too lengthy for the complexity of the subject and the questions that arise in connection with its technical aspects.

Economic History of the United States. By ERNEST L. BOGART. Second edition. New York: Longmans, 1912. 8vo, pp. xv+597. \$1.75 net.

The new edition of Bogart's *Economic History of the United States* is an improvement on the first edition in many particulars, though the general character of the work has not been changed. Three new chapters have been added; one on "Neutrality and Foreign Trade," another on "Population and Labor before the Civil War," and a third on "Conservation." Only the last of these is entirely new, as the other two deal with subjects inadequately treated in the first edition. The chapter on "Currency and Banking before the Civil War," though it bears the same title as before, has been entirely rewritten and is practically new. In addition to these there are numerous changes in the text scattered all through the book, many of which involve the rewriting of a paragraph or the insertion of a new one, and in not a few cases amount to a very material modification of the views previously expressed by the author on important subjects. These are all improvements but they are hardly extensive enough to justify the statement in the preface that "the book may almost be regarded as new." The plan remains what it was before—rather more a description of the economic life of the American people and a narration of the events affecting it than an explanation of it. One hesitates to urge this as a criticism of the book, for it must be remembered that it was a pioneer in this field of history, and a presentation of facts must of necessity precede a study of the causal relation between them.

Kanada, Volkswirtschaftliche Grundlagen, und weltwirtschaftliche Beziehungen. By ANTON A. HECK (Probleme der Weltwirtschaft, Schriften des Instituts für Seeverkehr und Weltwirtschaft an der Universität Kiel, No. 10). Jena: Fischer, 1912. 8vo, pp. 367.

Were it not for a short history of Canada in the forefront, this book might be classified as a purely descriptive work. There is an elaborate outline of a report on Canada's economic structure, material resources, commerce, shipping, and the tariff and other trade regulations, but the range of topics limits the treatment. The Grand Trunk Pacific Railway system, for example, is hit off in ten lines. Much statistical data, drawn chiefly from recent Canadian yearbooks,